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Recent Accreditation and Rankings

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I am delighted to present you the inaugural issue of *Tsinghua SEM Newsletter*. This publication reports the latest information about the School.

*Tsinghua SEM Newsletter* contains the following five columns:

1. “SEM Highlights” - presents important achievements the School has made recently;
2. “Programs” - introduces the latest information regarding the School’s undergraduate, master, Ph.D., MBA, EMBA Programs, and the Executive Development Program;
3. “Research” - displays significant academic events and achievements of Tsinghua SEM;
4. “International Cooperation” - reports communications and exchanges between the School and overseas universities;
5. “Forum” - lists topics of the speeches delivered by distinguished guests from around the world at Tsinghua SEM.

For over twenty years Tsinghua University School of Economics and Management has been growing fast along with the reform, opening-up and development of the Chinese economy. Today we continue to strive for building a world-class school of economics and management. The School benefits from the synergy of bringing two academic disciplines of economics and management into one institution. The School is committed to the excellence of both research and teaching for the purpose of advancing knowledge and educating future leaders. The School cherishes ideas and theories, and at the same time values practical solutions and actions. The School combines China roots with global reach, and works to contribute to the development of China’s economy and society as well as to make an impact in the world.

*Tsinghua SEM Newsletter* will be available to the readers twice a year, once in the spring and once in the fall. We hope friends and supporters of Tsinghua SEM will find the contents of the newsletter informative.

Qian Yingyi
Dean
School of Economics and Management
Tsinghua University
1. **Professor Qian Yingyi Named Dean of Tsinghua SEM**

Professor Qian Yingyi has been appointed as the fourth Dean of School of Economics and Management, Tsinghua University (Tsinghua SEM). The announcement was made at the Tsinghua SEM faculty meeting on October 13, 2006, attended by Vice President of Tsinghua University Hu Heqing and Vice Chairwoman of the Board of University Affairs, Zhuang Lijun.

Dean Qian graduated from Tsinghua University in 1981 with a B.S. in Mathematics. He received his Ph.D. in Economics from Harvard University in 1990, after earning an M.Phil. in Management Science/Operations Research from Yale University and an M.A. in Statistics from Columbia University. He has been a professor in the Department of Economics at the University of California, Berkeley. He also taught in the Department of Economics at Stanford University between 1990 and 1999 and in the Department of Economics at the University of Maryland between 1999 and 2001.

2. **Tsinghua Achieves AACSB Accreditation for Business Education, First in Chinese Mainland**

School of Economics and Management at Tsinghua University has been awarded accreditation by AACSB International (The Association to Advance Collegiate Schools of Business). This makes Tsinghua SEM the first in Chinese mainland to be accredited for having met the highest standard of achievement in education and research for business schools worldwide.

AACSB International is a not-for-profit corporation of educational institutions, corporations and other organizations devoted to the promotion and improvement of higher education in business administration and management. Founded in 1916, AACSB is the longest serving and largest global accrediting body for business schools that offer undergraduate, master’s, and doctoral degrees in business and accounting. AACSB accreditation is the hallmark of excellence in management education. It represents the highest standard of achievement for business schools worldwide. AACSB accreditation is a rigorous and demanding process with no assured outcomes. Tsinghua SEM’s bid for accreditation includes the preparation of a self-evaluation report, as well as a peer review. It obtained the AACSB membership in 2002, and applied for accreditation in 2004. The members of the AACSB review committee from U.S., Europe and Asia reviewed Tsinghua SEM’s comprehensive credentials document and interviewed Tsinghua SEM staff, students, employers and other stakeholders in March, 2007. As a result of the review team’s strong recommendation to AACSB International, Tsinghua SEM successfully achieves the accreditation after five-year efforts.

3. **Significant Increase in English-taught Courses**

As Tsinghua SEM is pushing for internationalization and aiming to attract overseas students, the School is expanding its English-taught courses. During the spring semester of 2007, more than 50% of the courses offered in the undergraduate program are taught in English. All courses in SEM’s International MBA program are instructed in English.

4. **Undergraduate Program to Offer a New Major**

The School’s undergraduate program will be launching a new major - Economics and Finance. Most of the courses in the Economics and Finance major will be taught in English. Furthermore, students will enjoy more opportunities to study abroad for exchange programs.

5. **12 Overseas Professors Join Tsinghua SEM**

Through a rigorous selection process, Tsinghua SEM has recruited 12 faculty members from abroad during 2006-2007. They hold Ph.D. degrees from renowned overseas universities. Additionally, the School recruited 3 special-term professors from abroad and 3 adjunct professors domestically.

6. **New Academic Standards for Faculty Promotion**

After a six-month extensive discussion by the School, a new series of academic standards for faculty promotion have been approved. The new standards, which put emphasis on publications in international and domestic journals, have taken effect on January 1, 2007.

7. **SEM Faculty Awarded Major National Grants**

Professor Bai Chongen and Professor Chen Guoguan have received funding from National Outstanding Youth Science Foundation. Professor Chen Jian has received the 2006 Prize for Outstanding Contributions to Management Science. In addition, among other research funding received by SEM faculty members in 2006 are 19 projects from National Natural Science Foundation, and 2 projects from National Social Science Foundation.
8. 114 SEM Students Go on Study Abroad Programs

Students are having more opportunities to study abroad as Tsinghua SEM has expanded its student exchange programs with overseas universities. In 2006, 114 students went abroad. MBA students comprised the majority. 77 overseas exchange students visited Tsinghua SEM in addition to 39 newly-enrolled international students of MBA program. Till the end of the year, Tsinghua SEM has signed exchange agreements with 53 overseas universities, including 11 universities in U.S., 5 in Canada, 19 in European countries, 15 in Asian countries, and 3 in Hong Kong.

9. 3 SEM Professors Selected as Members of National Educational Steering Committee of China’s Ministry of Education

China’s Ministry of Education has selected 3 Tsinghua SEM professors as members of its National Educational Steering Committee. Professor Chen Guoqing was appointed as Vice Chairman of National Educational Steering Committee—Discipline of Management Science and Engineering; Professor Chen Zhangwu was appointed as the member of National Educational Steering Committee—Discipline of Business Management; Professor Li Zizai was appointed as the member of National Educational Steering Committee—Discipline of Economics.

10. Tsinghua SEM Advisory Board Holds its 7th Session

The 7th session of Tsinghua SEM Advisory Board was held on October 31, 2006 in Beijing. Over twenty Advisory Board members attended the meeting including Craig R. Barrett, Chairman of Intel Corporation, Edward C. Johnson 3rd, Chairman and CEO of Fidelity Investments, Gerard J. Kleisterlee, President and CEO of Royal Philips Electronics; H Lee Scott, Jr., President and CEO of Wal-Mart Stores, Inc.; Hugheon Freeman, Chairman of Freeman Foundation; Dr. Irwin M. Jacobs, Chairman of Qualcomm Incorporated; Maurice R. Greenberg, Chairman and CEO of C.V. STARR & Co. Inc.; Robert Greifeld, President and CEO of the NASDAQ Stock Market; Ma Kai, Chairman of China’s National Development and Reform Commission; Zhou Xiaochuan, Governor of the People's Bank of China; Wang Qishan, Mayor of Beijing Municipal Government, and Guo Shuqing, Chairman of China Construction Bank Corporation, etc. The Honorary Chairman of the Advisory Board Zhu Rongji, who was also the Chinese former Premier, and the State Councilor Chen Zhili met with all the attendees at the Great Hall of the People.
1. “Financial Engineering” Class Recognized by Beijing Government
Financial Engineering, the course offered by Tsinghua SEM has been selected as one of “Beijing’s Outstanding Courses”. There are 135 courses on the list of outstanding courses, 11 of which are offered by Tsinghua. As the first school to teach Financial Engineering in Chinese mainland, Tsinghua SEM has offered the course for 10 years. Each year around 100 students register the course.

2. SEM Awarded for its Teaching Excellence
In 2006, six programs offered by SEM received Tsinghua University Awards for Teaching Excellence, including one Grand Prize Award, 2 first-class awards, 3 second-class awards. Among all the four Grand Prizes awarded by the University, three went to disciplines of science and technology.

3. Undergraduates’ Summer Field Trip
From July 10 to 20, 2006, 170 SEM sophomores, led by 48 teachers and graduate students, conducted a research in 29 counties of four provinces, including Qinghai, Xinjiang, Gansu and Hebei. Their research output was released at a workshop in December 2-3 at Tsinghua SEM.

4. Tsinghua SEM Seniors Win 2007 Copenhagen Business School Case Competition
Tsinghua SEM beat 11 other international teams to become the winner of the 2007 Copenhagen Business School Case Competition. Consisting of four seniors, Sun Wei, Lin Chen, Lei Huazhong and Cao Wei, the Tsinghua SEM team won two other finalists, McGill University and the University of Melbourne to become this year’s winner of one of Europe’s biggest business case challenges.

5. Tsinghua SEM Liu Tianyou, Zhao Yinghui Take Gold at Asian Games
China grabbed the first gold medal of the 15th Asian Games with victory in the men’s 10m air rifle team event in Doha, capital of Qatar on December 2, 2006. Liu Tianyou, together with his teammates Zhu Qian, Li Jie, shot a total of 1,786 points in the competition. Later Liu took gold again in the men’s 10m Air Rifle individual. Following the victory, China took top title again at the women’s 10m Air Rifle team event on the same day. The team comprised of Zhao Yinghui, Du Li, Wu Liuxi, who easily wrapped up the competition with a score of 1,192 points. Zhao Yinghui took the silver in 501 points in 10m Air Rifle individual later. Both Liu Tianyou and Zhao Yinghui are undergraduate student of Tsinghua SEM.


Undergraduate students
- In 2006, 184 students graduated with bachelor degrees. 98% of the student body have provided their employment information to the School.
- The annual income for a student with a bachelor degree increased by 73% compared to 2005.
- Among the students who found jobs, 67% are working for multinational corporations (MNCs).
- 50% of the students obtained employment information through Career Development Center.

Master students
- In 2006, 144 students graduated with master degrees. All of them have provided their employment information to the School.
- Among the students who found jobs, 57% are working for MNCs.
- 47% of the students obtained employment information through Career Development Center.
1. Tsinghua SEM Enrolls its First Batch of MPAcc Students

Tsinghua SEM has seen its first batch of MPAcc (Master of Professional Accounting) students in September, 2006. The newly launched program aims to foster personnel who are highly familiar with rules of the market economy and possess knowledge and skills that are required for accounting professionals.

2. Tsinghua SEM Ranks No.1 Among China’s Best MBA Programs

On October 10, Manager Magazine issued China’s Best MBA Programs for 2006. According to a series of rigorous global standards, Tsinghua MBA program ranked No.1 in China’s most authoritative business education ranking, China Europe International Business School (CEIBS) and Peking University’s Guanghua School of Management ranked No.2 and No.3 respectively. The 2006 ranking was made according to internationally-recognized standards that cover three dimensions: MBA graduates, Employers and Business Schools.

3. 2006 MBA Orientation

Nearly 300 newly-enrolled MBA students gathered at Tsinghua Science Park on September 7, 2006 for the 2006 MBA orientation. During the two-week orientation, every participant was asked to perform skills that are required from professional managers through taking part in experiential activities such as outdoor experience, role-plays, simulation and case studies. The activity is designed to help students quickly fit into the new environment and get familiar with the learning methods to be used in the following two years. In addition, the objectives of the orientation were to stimulate team spirit and foster students’ business awareness and communication skills.

4. MBA Employment 2006

International MBAs
- In 2006, 144 students graduated from International MBA program. 124 of them have provided their employment information to the School. 91 of the students found jobs within three months after the graduation.
- Among the students who found jobs, 69% are working for MNCs.
- The majority of the students are serving in finance, investment service, consulting, and investment banking sectors.
- 51% of the students obtained employment information through Career Development Center.

Full-time MBAs
- In 2006, 130 students graduated from full-time MBA program. All of them have provided their employment information to the School.
- 107 of the students found jobs within three months after the graduation.
- The majority of the students are serving in consulting, IT/communication and real estate sectors.
- 48% of the students obtained employment information through Career Development Center.
1. Tsinghua EMBA Alumni Attend Workshop on Chinese Traditional Culture Studies

The Tsinghua EMBA alumni workshop on Chinese Traditional Culture Studies has opened in June, 2006 under the support of Tsinghua EMBA Alumni Association. Designed to serve solely for the EMBA alumni, the workshop consists of seven modules including Zhouyi, Confucianism, Buddhism, military study, history, and traditional Chinese medicine, which cover a variety of Chinese traditional culture studies.

2. EMBA Students Visit MIT

Sixty EMBA students spent one week at the Sloan School of Management, MIT, U.S. during June 26-30, 2006. The trip was Tsinghua EMBA’s third visit to MIT since the program started in 2004. During their five-day stay in MIT, Tsinghua students participated in 10 sessions hosted by 8 professors under the subject of “innovation”. Tsinghua students also toured several local businesses such as Monitor, Biogen Idec and Novartis.

3. Students Share with TV Viewers Experience in Rural Areas

Thirteen EMBA students were invited to participate in a TV program at CCTV News Channel to share their three-day experience in rural areas in March, 2006, during the occasion when China’s NPC and CPPCC sessions were held. At the studio, students talked with TV host, province governors and rural citizens, presenting their viewpoints and suggestions for the state policy of “building a new socialist countryside.” Earlier, 13 EMBA students traveled to rural areas in 13 Chinese provinces such as Gansu, Yunnan, Xinjiang, and Henan, etc., immersing themselves with real life of the rural households.

Note: The National People’s Congress (NPC) is China’s top legislature, and the Chinese People’s Political Consultative Conference (CPPCC) is China’s top advisory body. NPC and CPPCC usually hold their full sessions in early March every year, where NPC and CPPCC deputies discuss major issues concerning state policies and the people’s livelihood.
1. Tsinghua-Purdue China Studies Program Held

Forty-four MBA students from Purdue University, U.S. participated in a China Studies Program in May 8-19, 2006 at Tsinghua SEM in Beijing. The two-week long training program was supported by Tsinghua SEM’s Executive Development Center which aims to provide a platform for the visiting students to have a better understanding about China and to experience China’s development themselves. The course package of the program covers a variety of areas over the country’s economy, politics, culture and society. In addition, the Purdue students visited Chinese businesses and places of interest in Beijing and had dialogues with Chinese entrepreneurs during their training period. Purdue students spoke highly of the program, saying it was an amazing learning experience.

2. Tsinghua-Babson Training Program Opens

Tsinghua SEM and Babson College (U.S.) have joined forces for the first time to launch the Program of Innovation and Growth Strategy for Large Corporations on October 23, 2006. During the four-day training period, Professors from the two business schools shared their visions with students toward new path for innovation and growth of large corporations, innovation model of large corporations, establishment and management of innovation mix, technological capabilities of Chinese corporations, etc.

3. Dave Ulrich Speaks at Tsinghua SEM

Tsinghua SEM has invited Dave Ulrich, Professor of Ross School of Business at the University of Michigan to deliver a speech at Tsinghua on January 18, 2006. Entitled “Global HR Trends and Best HR Practices: Feedback of Human Resource Competency Study Round 5 of Michigan”, the five-hour long lecture by the top educator in HR attracted around 300 high-level HR executives from renowned MNCs such as Shell, Microsoft, ABB and well-known national corporations such as Daqing, SinoTrans, TCL, Lenovo, Huawei. The lecture was among the lecture series developed by Executive Development Program Center which were designed to serve for the high-level management of corporations. Every year EDP Center invites renowned academic professionals in management to Tsinghua to exchange dialogues with the business community.

Professor Dave Ulrich from Ross School of Business, University of Michigan talks about “Global HR Trends and Best HR Practices”
1. Tsinghua SEM Accredited to Grant Doctoral Degrees in Two More First-level Subjects

The Academic Degree Committee of the State Council has accredited Tsinghua University’s 9 subjects as first-level disciplines, which have the authority to grant doctoral degrees in humanities and social science. Theoretical Economics and Applied Economics, offered by Tsinghua SEM, were among the 9 subjects.

2. Tsinghua SEM Retains No.1 in National Business Administration Discipline Ranking

China’s Ministry of Education has released its latest results of 2006 China National Discipline Rankings. Tsinghua SEM is once again at the top of the list for the Business Administration Discipline Ranking. Additionally, the School won second place in the discipline ranking for Management Science and Engineering.

3. The 2006 Far Eastern Meeting of the Econometric Society Held at Tsinghua

The 2006 Far Eastern Meeting of the Econometric Society (FEMES2006) opened at Tsinghua University on July 9, 2006, with over 500 economists and scholars around the world attending the conference. National Natural Science Foundation of China, China Construction Bank, and China International Capital Corporation Limited sponsored the activity. Professor Bai Chong-en, Chairman of the Department of Economics of Tsinghua SEM served as the chair of the conference. More than 140 discussion panels were held during the four-day conference; 17 distinguished scholars in economics and econometrics delivered speeches at the conference, and over 400 papers from 36 countries and regions around the world were accepted by the conference committee.

4. 4th China International Conference in Finance Held

The 4th China International Conference in Finance (CICF 2006) took place in Xi’an during July 17-20, 2006, providing an open platform to bring together scholars worldwide to present their research output and to stimulate discussions on the new developments in finance. The conference is organized by China Center for Financial Research (CCFR), Tsinghua University and Sloan School of Management, Massachusetts Institute of Technology (MIT). The conference was seen by more than 400 participants from China and abroad.

5. Global Entrepreneurship Monitor 2005 China Report Issued

The Global Entrepreneurship Monitor (GEM) 2005 China Report Forum took place on May 27, 2006 at Tsinghua SEM. The National Entrepreneurship Research Center of Tsinghua University issued its third report on China’s entrepreneurship at the forum. The GEM 2005 China Report illuminated China’s latest industrial trends, entrepreneurship characteristics and its driving forces. The report also included a cross-city study of 16 Chinese cities on entrepreneurship environment and policies, entrepreneurship opportunities and capacities, as well as environmental differences and comparisons, etc. The report offered policy suggestions, according to the comparative study.

6. The 2006 China Enterprises Products Innovation Forum Held

The 2006 China Enterprise Products Innovation Forum was held at Tsinghua SEM on April 28, 2006 under the theme of “driving the sustainable development of company by product innovation”. Five discussion panels were held during the one-day-and-a-half forum where attendees explored how to make Chinese enterprises decrease its high dependence on low-cost competition, and possess more competitive innovation and R&D capacities.

7. Tsinghua SEM Hosts 15th International Conference for Management of Technology

Over 300 scholars and high-level managers from industrial community attended the 15th international conference of the International Association for Management of Technology, which was held at Tsinghua SEM during May 23-26, 2006. Attendees participated in discussions of over 19 subjects including knowledge management, capability and sustainable development, social influence of technology development, and innovation and new products development.
INTERNATIONAL COOPERATION

1. 10th Anniversary of Tsinghua-MIT Management Education Project

The grand ceremony of Tsinghua-MIT Management Education Project 10th Anniversary was held at Tsinghua SEM in July 14-15, 2006. As one of China's earliest international management education collaborations, this decade-long project between MIT Sloan School of Management (MIT Sloan) and Tsinghua SEM has changed the course of management education in China as well as defined its future development.

2. 5th Anniversary for Tsinghua-Harvard Cooperation

Tsinghua-Harvard Executive Education Program celebrated its fifth anniversary at Beijing Kerry Center on January 18, 2006. Leaders from the two schools, the joint program faculty and staff members, as well as more than 150 students who were in the program attended the anniversary ceremony.

In August 2006, the two top business schools saw their further cooperation as Tsinghua SEM, HBS, together with China Europe International Business School (CEIBS) have joined forces to launch the Senior Executive Program for China (SEPC). The three-module program was held in Beijing, Shanghai, and Boston respectively; it has been designed to help senior-level executives operating in China develop the broad, integrated knowledge and global perspective they need to successfully lead their organizations and achieve sustainable competitive advantage.

3. Tsinghua-INSEAD Dual Degree EMBA Program Launched

Tsinghua-INSEAD Dual Degree Executive MBA Program (TIE MBA) Press Conference was held at Shunde Building of Tsinghua SEM on November 7, 2006. Leaders from the two business schools attended the conference and introduced this high-profile program to the media.

The incoming TIE MBA is the first of its kind in China which will provide middle and high level managerial persons from MNCs and government agencies, who are well educated and experienced, with a comprehensive, systematic and internationalized education. The first TIE MBA program has opened on June 8, 2007.

4. China’s First Fashion and Luxury Advanced Management Program

China’s ground-breaking Advanced Management Program in Fashion and Luxury has taken in its first class of students as the opening ceremony of the program took place at Tsinghua SEM on September 22, 2006. The program, the first of its kind in China, was developed by School of Economics and Management, Tsinghua University, Institut Français de la Mode and the HEC School of Management-Paris. The objective of the Advanced Management Program in Fashion and Luxury is to prepare senior managers for the challenges in the rapidly evolving Chinese fashion and luxury markets. The six-module executive program comprises a wide range of subjects including global strategy and brand management, globalization and innovation, product strategy and brand management.

5. Stanford-Tsinghua Exchange Program

Following the faculty exchange program and mutual visits in 2004, Tsinghua SEM and Stanford Graduate School of Business has extended their cooperation to the students’ level: the Stanford-Tsinghua Exchange Program (STEP) has been formally launched in 2006. The Stanford-Tsinghua Exchange Program aims to present Tsinghua MBA students with an opportunity to form a long lasting relationship with Stanford MBA students and provide a basis for greater understanding of doing business in China and the U.S. as well as the context of China and the U.S. in the global economy. The exchange involves a one-week visit by the Tsinghua MBA students to the Stanford GSB during January, and a reciprocal visit by GSB students to Tsinghua in Beijing at the end of March. Visits are organized among three core aspects — academics, business, and social activities — with the goal of providing cross-cultural learning opportunities. The visit includes special classes for the exchange partners to work on cases involving China and the global economy, visits to local businesses, and social functions.

6. Tsinghua SEM and Reuters Jointly Establish Financial Risk Research Lab

On March 15, 2006, Tsinghua SEM and Reuters Beijing officially announced the formal establishment of Financial Risk Research Lab in Tsinghua University. The new lab is part of Tsinghua’s China Center for Financial Research (CCFR), a research institution dedicated to find solutions for Chinese companies’ risk management. Through this cooperation between the two parties, Tsinghua SEM students will be able to get access to Reuters’ Kondor: Risk Management System and 3000Xtra Financial Information Desktop Terminal.

7. HSBC Sponsors SEM Research on Financial Development in China’s Rural Areas

A contract was signed between the Hong Kong and Shanghai Banking Corporation Limited (HSBC) and Tsinghua SEM on March 18, 2006 to aid Tsinghua students and teachers in conducting research on financial development in China’s rural areas. HSBC will donate a total of 10 million RMB to SEM over the next three years to financially assist SEM research on the local financial market of countryside which examines the specific needs of rural residents to financial products and financial service.
1. Speaker:
Jay O. Light, Dean of Harvard Business School
Topic: Management Education
Time: March 19, 2007

2. Speaker:
Mauri Pekkarinen, Minister of Trade and Industry, Finland
Topic: Finland: How to be Europe's Finest Country in Competitiveness and Innovation
Time: January 25, 2007

3. Speaker:
William Kirby, Former Dean of the Faculty of Arts and Sciences, Harvard University
Topic: China: A New History
Time: January 16, 2007

4. Speaker:
Willard Mitt Romney, Governor of Massachusetts
Topic: Competing in the Global Market: A Governor's Perspective
Time: December 8, 2006

5. Speaker:
John E. Pepper Jr., Chairman of the Walt Disney Company, former CEO of Procter and Gamble
Topic: What Really Matters
Time: December 4, 2006

6. Speaker:
Kai-fu Lee, President of Google China
Topic: Wisdom of Choice
Time: November 16, 2006

7. Speaker:
Ma Weihua, President of China Merchants Bank Co. Ltd.
Topic: Capital Market and Commercial Bank Development
Time: November 16, 2006

8. Speaker:
Peter Mandelson, EU Trade Commissioner
Topic: EU-China Trade and Investment: Competition and Partnership
Time: November 7, 2006

9. Speaker:
Kitao Yoshitaka, Representative Director & CEO, SBI Holdings, Inc
Topic: The Confucian Wisdom of Management: How SBI Has Become A Legend of PE
Time: October 16, 2006

10. Speaker:
Henry Paulson, US Treasury Secretary
Topic: Sino-US Relations, China's Opening of Financial Market
Time: September 21, 2006

11. Speaker:
Henry Mintzberg, Founder and Former President of US Strategic Management Society
Topic: Manager Development and Management Education
Time: April 26, 2006

12. Speaker:
Michael Treschow, Chairman of Ericsson Group
Topic: Innovation: A Critical Driver for Business Success
Time: March 20, 2006
To become a world-class school of economics and management, contributing academic knowledge that fuels the revival of the Chinese economy and cultivating business leaders for China and the world.

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